MEDIA RELEASE



World first at the Soilkee farm, with first carbon credits issued to a soil carbon project under the Emissions Reduction Fund and the Paris Agreement.

March 14, 2019 is marked as a historic day in the soil carbon agricultural space with the first credits to contribute towards Australia's national target under the Paris Agreement and the first soil carbon credits worldwide to be eligible under Paris.

The soil carbon credits where presented to Corporate Carbon and Niels and Marja Olsen, on their farm at an issuance ceremony by the Chair of the Clean Energy Regulator David Parker. 'Soil carbon capture and sequestration is an innovative emissions reduction measure. There is a triple win to address climate resilience, improving soil health and food productivity and the bottom line for farmers.' Mr Parker said.

The <u>Soilkee</u> system is the practical component of realising this important milestone, made possible through the bipartisan support of successive Australian Governments along with the work of the <u>Clean Energy Regulator</u> and the Department of the Environment and Energy. With Corporate Carbon's Grounds Keeping Carbon Project pioneering the way for earning soil carbon credits and <u>AgriProve</u> set to contribute their soil carbon project expertise it has been the collaboration, connections and forward thinking of all these that puts Australia in the forefront of soil carbon for both emissions reduction and sustainably profitable farming systems.

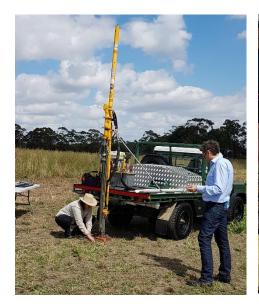


Figure 1 From left <u>Adrianna Marchand</u>, <u>Bootstrap Environmental Services</u>, specialist soil sampling compliant with ERF & CER; and <u>Matthew Warnken</u>, <u>Corporate Carbon</u>, drivers of the Grounds Keeping Carbon Project.



Figure 2 copyright image credit to **Department of the Environment & Energy**. Pictured **Niels Olsen, Soilkee,** Inventor of the Soilkee Renovator.



Earning soil carbon credits as an extra income stream, incentivises and rewards the farmer for increasing soil fertility, water infiltration and nutrient availability causing a sustainable increase in production, biodiversity and vitality in the landscapes, within and beyond agricultural boundaries.

Empowering farmers to build soil carbon, improving and maintaining soils as a renewable resource with the outcome of increased yields and a healthy farming system is now a reality. Soil carbon sequestration is a great foundation to build a sound future for agriculture and a healthy planet.

A pathway has been laid for a brighter future in agriculture, earning carbon credits through topsoil regeneration. Soil carbon levels are a great indicator of a healthy productive soil. A carbon rich soil equates to a fertile soil.

The goal is to rapidly grow living topsoil in agriculture globally with Soilkee. 'We are very proud to have achieved this formal recognition for Soilkee', said founder, inventor and Gippsland farmer, Niels Olsen. 'The opportunity for expanding regenerative farming and building soil carbon at scale is phenomenal and we are now ramping up our production to deliver on this potential.'

The Soilkee Renovator combines cultivation, mulching, aeration and mixed species seeding to improve grazing systems and build soil carbon in one pass.



Let Soilkee help you increase the value of your asset, building a carbon rich topsoil for increased performance becomes a perpetual cycle with Soilkee.

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